

The Truth About Long-Term Care

- ✦ Your goal is to protect your money, savings, assets, and home.
- ✦ You do not need to plan 60 months in advance.
- ✦ You are never too rich to use government benefits.
- ✦ You may be able to transfer your assets after you are already in a nursing home.
- ✦ It may be possible to protect your home from estate recovery.
- ✦ It may be possible to improve your quality of life and care through the use of your personal funds.
- ✦ You do not have to spend all of your money on long-term care.

Peter J. Losavio, Jr. is the only **Louisiana Elder Law Attorney certified by the National Elder Law Foundation**. He graduated from Louisiana State University Law School in Baton Rouge, and received his LLM in taxation from the University of Florida. He is a certified tax specialist and a certified estate planning and administration specialist by the Louisiana Board of Legal Specialization.

Certifications

Certified by the National Academy of Elder Law Attorneys
Certified Public Accountant
Certified Financial Planner
Board Certified Tax Law Specialist
Board Certified Estate Planning and Administration Specialist
Accredited by the Department of Veterans Affairs

Membership

National Academy of Elder Law Attorneys
Life Care Planning Law Firms Association
Special Needs Alliance
Baton Rouge Bar Association
Louisiana State Bar Association
Texas State Bar Association
American Bar Association

This brochure, prepared by Losavio and Dejean, LLC, is issued to inform and provide general information, not to offer advice. If you have a specific legal problem, you should not try to apply or interpret the law without the aid of a trained expert who knows the facts, as the facts may change the application of the law.

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Veteran's Benefits:

The Top Six Myths



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Six Myths

1. Veteran* must be injured during wartime:

The veteran must have served 90 days, or more, of active military service, with at least one day during wartime.

2. Having too much income:

If a veteran can show that his or her unreimbursed medical expenses equal or exceed his or her monthly income, he or she may be entitled to the maximum benefit.

3. Having too much in assets:

With planning, it may be possible to meet the asset requirement.

4. You must be bedridden to receive benefits:

You need only to be disabled or in need of daily assistance.

5. If you are a widow and less than 65, then you don't qualify:

There is no spousal age requirement.

6. Advisor said you did not qualify: Check with us and see if you qualify. The consultation is free.

Our Services Include:

Veteran Benefits and Medicaid Planning

✦ We can help you pursue your hard-earned service benefits.

✦ Those who qualify may receive tax-free income and provide security for themselves and their family.

✦ Veterans' benefits may protect your assets from the expense of long term care, prevent the loss of inheritance to children, and provide peace of mind.

Applications for Benefits

✦ Applying for benefits can be confusing and frustrating. Our goal is to guide you through the application maze.

If you are denied your benefits for several months or a year, what is the cost to you and your family?

Our Five Point Review

We offer an in-depth review in the following areas:

1. VA Planning - Planning to help you qualify for VA Benefits.

2. Income Tax Planning - Attempting to reduce the taxes on transactions, such as transfer of home.

3. Life Care Planning - Planning to obtain the best quality life and care available.

4. Medicaid Planning - Working to reverse disqualification from transfers to obtain VA approval.

5. Estate Planning - Plan for your heirs to receive their inheritance.

Call us at 225-769-4200

or 800-769-3522

“Guiding You Through the Changes in Life”

*Veteran benefits apply to both the veteran and their spouse.